

# FISHERIES-SUCCESS STORIES

## 1. REVOLVING FUND TO FISHERWOMEN SHGS (MATSYA MITRA GROUPS)

- There are 364 fisherwomen cooperative societies with 23,032 members have been registered and these women are engaged in economic activities connected with fisheries. 1511 Matsya Mitra Groups were organized. This concept is based on Self Help Groups under Indira Kranthi Pathakam(IKP) in rural areas. The majority of fisherwomen is engaged in post harvest activities and assists their men in livelihood activities. Their activities include marketing of raw and dry fish, preservation, processing, value additions, etc. They need micro credit to carry out their income generating activities and in the absence of credit from formal sources, they approach middlemen who advance money for a short period at an exorbitant rate of interest. To overcome this, micro credit in the form of revolving fund is provided under RKVY to fisherwomen engaged in post harvest activities and also to inculcate the habit of thrift.



In Kamareddy town, the fisherwomen groups have given loans to the fishermen cooperative society for an interest of Re. 1/- per month / Rs. 100/- for procurement of fish seed, payment of lease and other incidental expenditure. The fishermen are no longer dependent on middlemen and re income is expected to increase by 50%.



Ganga Bhavani Matsya Mitra Group of Hyderabad has opened outlets in Matsyadarshini in Road No. 10, Banjara Hills and selling ready to eat products like biryani, cutlets, samosa, fry items made out of fish and prawn. Each member is getting an income of Rs. 4,000/- per month. They have also imparted training to members of 21 groups in preparation of items.



The fisherwomen groups of Jeedimetla are producing ornamental fishes and fabricating aquaria. They are supplying ornamental fishes and aquaria to shops in twin cities and also in exhibitions.